injury, including death or damage to property where the judgment debtor was not personally operating the vehicle at the time of the injury or damage, whether such judgment has been rendered prior to the date of this act or thereafter.

Passed the Senate March 6, 1943. Passed the House March 10, 1943. Approved by the Governor March 18, 1943.

CHAPTER 141.

[S. B. 250.]

EMPLOYMENT OF HONORABLY DISCHARGED SOLDIERS AND SAILORS.

An Act relating to the employment of honorably discharged soldiers and sailors of the United States, and their widows, in the public departments and upon all public works of the State of Washington and of any county thereof, and amending section 10753, Remington's Revised Statutes.

Be it enacted by the Legislature of the State of Washington:

Amendments.

Section 1. Section 10753, Remington's Revised Statutes, is amended to read as follows:

Veterans' preference on public works. Section 10753. In every public department, and upon all public works of the State of Washington, and of any county thereof, honorably discharged union soldiers and sailors, and their widows, and honorably discharged soldiers and sailors, and their widows, of the Spanish-American war and the Philippine insurrection, and of the war with Germany and her allies, and their widows, and of the existing war with Germany, Italy and Japan and their allies, and their widows, shall be preferred for appointment and employment; age, loss of limb, or other physical impairment, which does not in fact incapac-

icate, shall not be deemed to disqualify them, provided they possess the business capacity necessary to discharge the duties of the position involved.

Passed the Senate February 27, 1943.

Passed the House March 10, 1943.

Approved by the Governor March 18, 1943.

CHAPTER 142. [H. B. 44.]

BANKS AND BANKING.

An Act relating to banks and banking, prescribing limitations upon loans and amending section 21, chapter 42, Laws of 1933 (sec. 3258, Rem. Rev. Stat.).

Be it enacted by the Legislature of the State of Washington:

Section 1. That section 21, chapter 42, Laws of Amendments. 1933 (sec. 3258, Rem. Rev. Stat.) be amended to read as follows:

Section 21. The total liability to any bank or Borrower's trust company of any person for money borrowed, limited. including in the liabilities of a firm or association the liabilities of the several members thereof, shall not at any time exceed ten per cent of the capital and surplus of such bank or trust company; but the Discounts discount of bills of exchange drawn in good faith not to be considered against actually existing values and the discount of commercial or business paper of solvent parties, actually owned by the person negotiating the same. shall not be considered as money borrowed by him: Provided, That loans secured by collateral security Proviso. having an ascertained market value of at least fifteen per cent more than the amount of the loans secured, shall not be limited by this section.

borrowings.

Loans or obligations shall not be subject under Certain loans this section to any limitation based upon such capi- excepted. tal and surplus to the extent that they are secured